

MLCC Loan Underwriting Standards

Merrill Lynch Credit Corp (MLCC) offers a variety of loan products, including first mortgages, closed-end second mortgages, and home equity lines of credit. Merrill Lynch Credit Corp invites all persons interested in obtaining a loan to submit an application with MLCC. MLCC will accept and evaluate an application for any of these products from any applicant.

MLCC evaluates each received loan application and supporting documentation against MLCC's underwriting guidelines and lending standards to render a loan decision. Compensating factors may be considered for any exceptions to these guidelines and lending standards. The supporting documentation may include, as applicable, the following: recent credit report, employment and income verification, asset verification, completed appraisal, and any other supporting documentation deemed necessary during the evaluation of an application. MLCC does not consider any factor that does not bear upon an applicant's ability to repay the loan such as: age, race, color, religion, national origin, gender, marital status, familial status, handicap status, the receipt of public assistance, the applicant's good faith exercise of rights under the Consumer Credit Protection Act, and/or the age or location of the dwelling.

Applicants will be advised of their loan approval if they meet the established loan criteria based upon their overall creditworthiness. If applicants do not meet the established loan criteria, they will be notified by MLCC of this decision and the basis for the decision.

Thank you for your interest in MLCC.

For Information or Assistance

MLCC representatives are available to provide you with more information about our loan products, including the availability of our loans in your area, and to assist you in submitting a MLCC loan application.

To contact Merrill Lynch Credit Corp:

- Go to www.mlcc.com

Residential Lending (Purchase and Refinance Loans):

- Call 1-800-854-7154 to speak to a mortgage consultant

Home Equity Lines of Credit:

- Call 1-800-854-7154 to speak to a mortgage consultant

Customer Service Assistance regarding an existing MLCC Loan:

- Call 1-888-412-8625 to speak with a Customer Service Representative

General Information:

The above information complies with federal fair lending laws and regulations and the requirements of the Code of Federal Regulations, Title 12, Section 528.2a(b). The contents are general and do not detail MLCC's complete loan policies, geographic lending areas, or underwriting guidelines. If you think you have been discriminated against, you may write to the Director, Consumer Affairs, Office of Thrift Supervision, Washington, DC 20552, and the Assistant Secretary for Fair Housing and Equal Opportunity, Department of Housing and Urban Development, Washington, DC 20410.