NEW JERSEY APPLICANT INFORMATION DISCLOSURE

Commitment/Rate Lock Expiration

In the event a lock-in agreement has been executed and the Lender is not prepared to close your loan before the expiration of the lock-in or any commitment issued consistent with the lock-in through no substantial fault of yours, we will extend the lock-in period to cover any delay caused by the Lender as required by New Jersey law. Refer to your Interest Rate Confirmation Agreement for more information.

Estimated Days to Commitment

Following our receipt of your completed application package (if applicable) you may, in most circumstances, expect notification of your loan commitment or other action within 30 calendar days.

The New Jersey Administrative Code Section 3:1-16.1 defines "commitment" as a signed statement issued by a Lender in which the Lender promises to make a loan of specified terms to a specified borrower, and which is based on a satisfactory underwriting analysis of the appraisal, if an appraisal is required in connection with the loan, and a satisfactory underwriting analysis of the credit report, if a credit report is required in connection with the loan.

An express/final commitment cannot be given while your appraisal and credit report is pending. However, the conditions listed on your final commitment are all that are needed to meet your closing date.

Use of an Attorney at Closing

We will have an attorney or closing agent representing our interests at closing. The interest of the lender and you (the applicant) are or may be different and may conflict. The lender's attorney that we select represents only the lender and not you (the applicant). If you decide to be represented by your own attorney, you may select any attorney of your choice. However, we recommend that you select an attorney that is licensed to practice law in the state of New Jersey.

Authorization to Collect Third Party Charges

Your signature on the cover page of this disclosure acknowledges that you agree to pay third party fees actually incurred by the Lender such as overnight delivery, messenger and other special delivery fees.

Charges/Fees *

You will receive a "Good Faith Estimate" which outlines certain charges we anticipate you will pay in connection with your mortgage loan. Many of the charges are due at the time of closing; however, we may require the payment of some of the fees or charges further explained below prior to closing.

Application Fee **-** This non-refundable fee covers the cost associated with processing your loan application. This fee is usually collected at closing. The Advance Fee discussed in the ***Reserve Your Funds*** page, which you will see as you advance through this application session, is one and the same as this Application Fee. *This is a flat fee and not based on the loan amount.

Commitment Fee **-** This fee may be charged as a percentage of the loan amount and will typically be collected at closing.

NEW JERSEY APPLICATION DISCLOSURE (CONTINUED)

Charge/Fees (Continued)

Appraisal Fee **-** This fee is charged in connection with obtaining an appraisal done by an appraiser to determine the value of the property for lending purposes. This fee is usually collected at closing and is not refundable under any circumstances.

Credit Report Fee **-** This fee covers the cost of a credit report from a "consumer reporting agency" (credit bureau) which will enable us to determine your credit standing and credit history. This fee is usually collected at closing and is not refundable under any circumstances.

Lock-in Fee **-** In the event you select a program with a lock-in feature, you may be asked to provide a lock-in fee to guarantee your interest rate and/or related charges for a period of time and conditions specified in the Lock-in Agreement. This fee that will only be refunded if we deny your loan application.

Loan Discount Points **-** Loan discount point(s) may be charged in connection with your loan and will be a percentage of the loan amount. These fees will be collected at closing.

Third Party Charges **-** Specific charges paid by or incurred by us must be reimbursed. These charges may include, but are not limited to credit report, appraisal, private mortgage insurance, property inspections, flood certification and overnight courier fee. Refer to the "Good Faith Estimate" for further information regarding specific third party charges incident to your loan.

NOTICE TO THE BORROWER

YOU MAY BE REQUIRED TO PURCHASE PROPERTY INSURANCE AS A CONDITION OF RECEIVING THE LOAN.

IF PROPERTY INSURANCE IS REQUIRED, YOU MAY SECURE INSURANCE FROM A COMPANY OR AGENT OF YOUR OWN CHOOSING.

Contact: Please contact this lender at the contact number on the web site if you have any problems

Refundability

Once fees have been collected, they are not refundable except as stated above.