

INTEREST RATE CONFIRMATION AGREEMENT

Lender: _____

Provided by: (Name of broker) _____

Loan Information

Customer(s):

Sales Price:

Loan Amount:

Loan Type:

Loan Term:

Total Monthly Debt:

Total Monthly Income:

Escrow Account Required:

Self Employed Status:

Property Address:

Occupancy Type:

Property Type:

Closing Date:

Date:

Registration No.:

Mailing address:

Dear _____ (print customer name):

The purpose of this document is to confirm the rate option you selected on _____ (lock date). Please acknowledge receipt of this document by signing and returning this document to your Mortgage Broker. A copy is provided for your records.

This confirmation of your interest rate selection is not a commitment to provide financing and is valid only for the Loan Information listed above. If any of the above information changes, your rate is subject to change regardless of the current rate lock option in effect. The terms of your loan as they relate to the interest rate and fees will be governed by this Agreement. If your loan is an adjustable rate loan your maximum interest rate will be _____% above the initial interest rate.

We will process your loan application and be ready to close on or before the expiration of this Agreement unless something beyond our control delays the process. If your loan is a refinance, you may be required to close four (4) business days prior to the expiration of this Agreement to allow for the three day right of rescission. Once your loan is locked, if your mortgage loan does not fund by the lock expiration date, your rate will be subject to the higher of the market rate or locked rate.

Statement of Terms

Interest Rate:

Origination Fee:

Discount Fee:

Commitment Fee:

Total Fees:

Lender Contribution to

Closing Costs:

Upfront Fee Paid:

Rate Lock Period:

Expiration Date:

Rate Lock Option: _____ Lock

_____ **Rate Protection**

_____ **One Time Float Down**

Initial Monthly

Principal and Interest:

